

DERIVATIVE REPORT



Derivative Report



Nifty Slumps for Third Day, Approaches Critical Fibonacci Support Amid Weakening Sentiment



- The Nifty Index has closed negatively for three consecutive days, indicating a bearish trend.
- Since the rollover, the index has lost approximately 0.94% of its gains, with a 27.39% decrease in open interest, which suggests that many long positions are being squared off. However, 51.38% of long positions still remain open.
- Technically, the price is trading near the 0.618 Fibonacci retracement level, which coincides with the 20 EMA, signaling strong support at this level.
- On the options front, the 25800 PE holds the highest open interest with a selling bias, while the 26000 CE also has significant open interest, indicating expectations that the market will stay below 25800 as long as it trades below 26000.
- The weekly PCR is currently at 0.66, approaching oversold conditions.
- Based on this setup, short positions should be considered on rallies as long as the index trades below 26000.

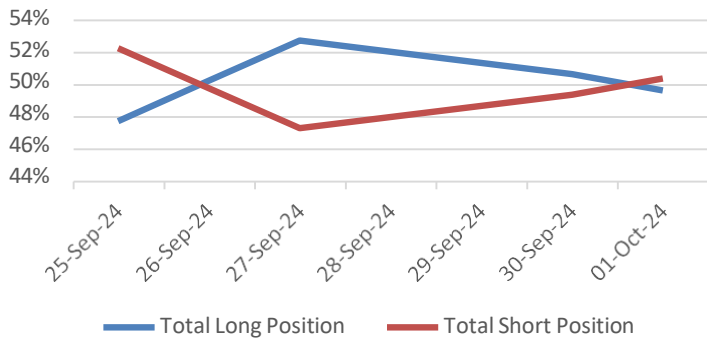
	SUPPORT	RESISTANCE
NIFTY 50	25650/25500	26030/26200

	ADVANCE	DECLINE	AD RATIO
NIFTY	21	29	0.72
NIFTY F&O	100	85	1.17

	PRICE	OI
Near	25969.25	14503875
Next	26098.5	1107250
Far	26231	235425

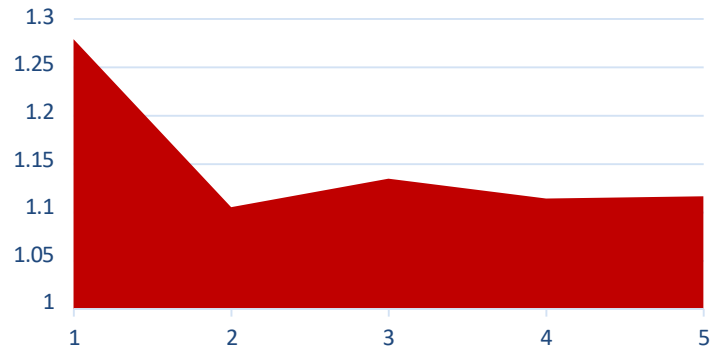
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FII's Long Short Position



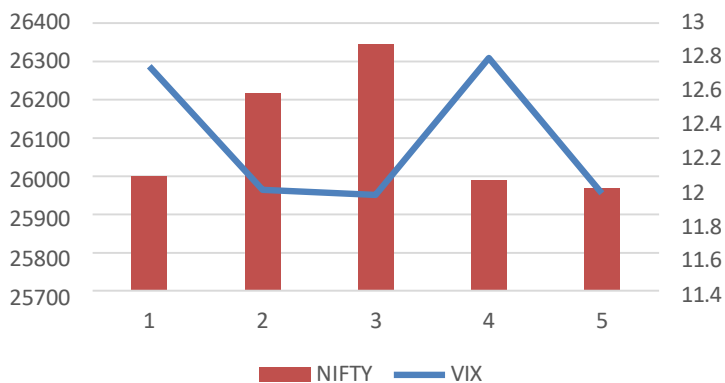
FII's are currently holding 50% long and 50% short positions in the Nifty Index.

PCR



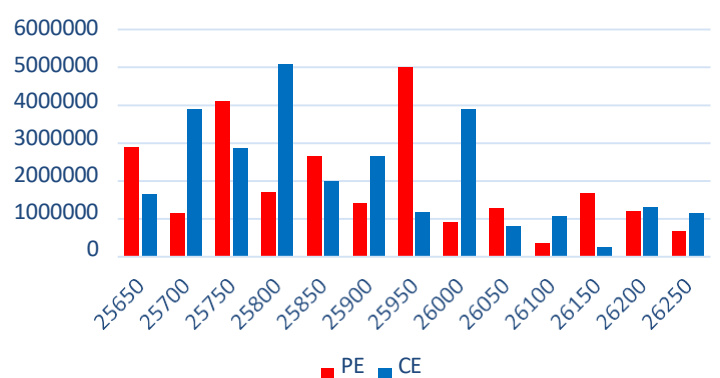
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.12, indicating a tug of war between CE and PE participant.

INDIA VIX



The India VIX is consolidating between 11-15 levels, no major change in volatility is seen from past seven week.

NIFTY DAILY OI



The Highest Open Interest is seen at 25,800CE where SB is formed, whereas on the PE side 25,950 holds highest OI where LL is seen. Shift in option data at lower side from previous day is indicating some weakness.

Banking Index Faces Continued Pressure, Key Support Levels in Focus as Bears Take Control



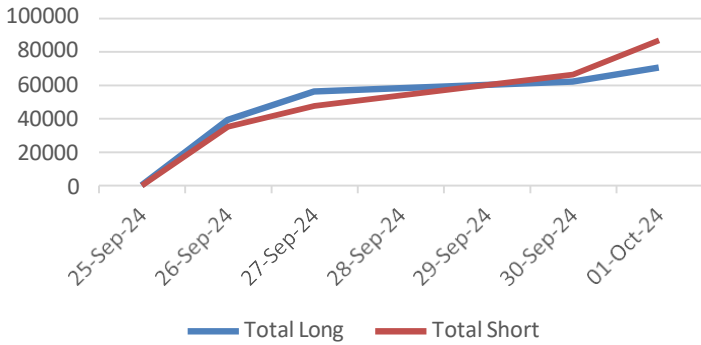
- The banking index closed negatively for the third consecutive day. Short positions were carried over on Tuesday, indicating that participants expect a downward move ahead.
- Since the rollover, the index has lost nearly 1.33% of its uptrend, and the open interest (OI) has decreased by 26.70%, suggesting that long positions carried during the rollover are being squared off.
- From a technical perspective, the price is trading near the fast 20 EMA, which will act as a crucial support level.
- If the index trades below the EMA, it could lead to a short-term negative trend. The momentum indicator RSI is moving downward alongside the price, indicating weakness in the index.
- On the derivatives front, the 53000 CE (Call Option) has the highest open interest, with a selling bias formed. Similarly, the 53000 strike on the put side also holds the highest open interest, indicating that this level will be crucial.
- The PCR (Put-Call Ratio) of 0.69 suggests that most of the activity is occurring on the call side, where a selling bias is observed.
- Based on both technical and derivative outlooks, the banking sector is trending negatively. If the price falls below 52900, it could lead to a move towards 52500, followed by 52000.

	SUPPORT	RESISTANCE
BNF	52900/52500	53200/53500
	ADVANCE	DECLINE
BNF	5	7

	PRICE	OI
Near	53381.2	1954680
Next	53689.8	205545
Far	53994.7	49665

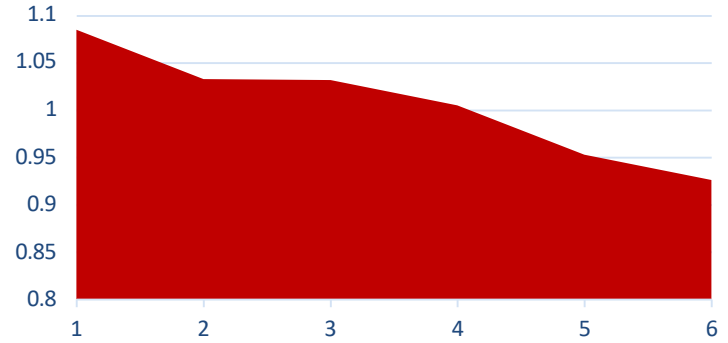
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BNF FII CONTRACT



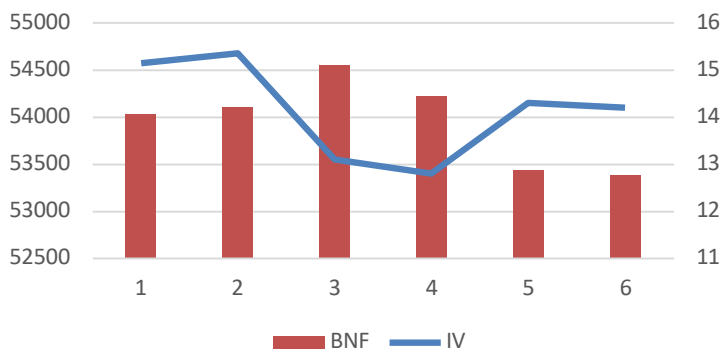
The current contracts held by Foreign Institutional Investors (FIIs) at present, 45% of the contracts are long, while 55% are short.

PCR



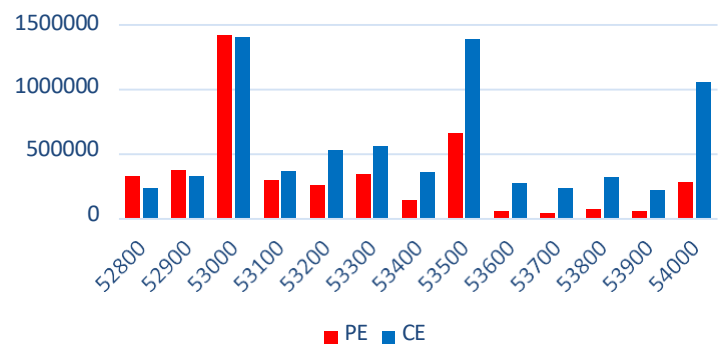
The monthly Put-Call Ratio (PCR) for the Bank Nifty is currently 0.92, indicating a tug of war between Put and Call Participant.

BNF IV



The Bank Nifty IV is currently at 14.2. The IV has decrease by 0.69%. One SD as per IV is expected to be 0.89%.

BNF DAIL OI



The highest OI is seen at 53000 CE and PE where SB is formed which indicates this level is going to act as a crucial level.

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